

Why finance a home with MassHousing?

Now is a good time to consider buying a home. Why? Interest rates are low, we have expanded our down payment assistance program and our mortgage loans come with features and benefits you won't find anywhere else!



We specialize in helping first-time buyers

- Most of our borrowers are first-time buyers with modest incomes
- We offer our own educational resources as well as access to a large network of certified home buyer education providers
- Easy-to-understand, fixed rate loans with no hidden fees, adjustable rates or other surprises
- Low- and no-down payment options



Down payment assistance helps you get into a home, with less money down

- Up to 5% of the purchase price of the home (up to a maximum of \$25,000) to help qualified borrowers,* buying in one of Massachusetts' 26 Gateway Cities, come up with a down payment.
- Up to 5% of the purchase price of the home (up to a maximum of \$15,000) to help qualified borrowers* buying in any Massachusetts city or town. Learn more at www.masshousing.com/dpa.



Purchase & Renovation, all in one

- Financing for both the purchase of a home and renovation costs
- A great choice when you want to buy the fixer-upper
- A single, monthly mortgage payment that is easy to manage



Mortgage insurance that gives you options and saves you money

- Borrowers who use MassHousing mortgage insurance receive payment protection at no additional cost. If you lose your job, we'll cover your principal and interest for up to 6 months.
- Discounted mortgage insurance premiums for income eligible borrowers
- Mortgage insurance premiums can be paid monthly or with a one-time payment
- FHA (Federal Housing Administration) insurance available on some loans

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Ready to get started?

1. Register for a homebuyer education course. Find a list of approved providers at www.masshousing.com/education
2. Sign up for our Homebuyer Tips email newsletter at www.masshousing.com/loans
3. Find a MassHousing-approved lender to help you find the best MassHousing loan for you, by going to www.masshousing.com/lenders

* To be eligible for down payment assistance, borrowers must be first-time buyers. Income limits apply and vary by region. Income limits can be viewed at www.masshousing.com/limits. Other eligibility criteria apply. Down payment assistance available on 1-4 family homes, condos and Planned Unit Developments (PUDs).