



Lottery Listing Sheet

DEPARTMENT OF PLANNING, HOUSING & COMMUNITY DEVELOPMENT

HOME OWNERSHIP OPPORTUNITY

Developed by: PACE COMMUNITY HOUSING CORPORATION



310 SUMMER ST, NEW BEDFORD

PURCHASE PRICE: \$215,000

OF UNITS (1), # OF BEDROOMS (4), # OF BATHS (1.5)

REALTOR : MARIE CASHMAN – EXP REALTY (508) 965-0488

or mcashman@neves-cashmanrealty.com

OWNER/DEVELOPER : PACE COMMUNITY HOUSING CORPORATION

- * Applicants must qualify for MassHousing’s “Buy New Bedford” program through a participating lender from the Fall River/New Bedford Housing Partnership (see attached list).
- * Applicants must be pre-approved during the 30 day lottery period beginning: *Septemder 9 to October 9, 2020*. All pre-approved applicants will be notified and entered into the lottery drawing at a date to be determined after the 30-day preapproval period.
- * Applicants will have to provide a minimum of 1.5% (3,225.00) of the purchase price, from their own funds, for the required minimum down-payment of 3% (6,450.00).
- * Down-payment, gap financing and closing cost assistance may be available from the City of New Bedford in accordance with the City’s “Neighborhoods First” Program underwriting guidelines. Applicants must be First Time Homebuyers and complete an approved First Time Homebuyers Seminar.
- * Applicants gross annual household income cannot exceed 80% of the median family income for the City of New Bedford as established by HUD as follows:

1 person household	2 person household	3 person household	4 person household	5 person household	6 person household	7 person household	8 person household
\$46,650	\$53,300	\$59,950	\$66,600	\$71,950	\$77,300	\$82,600	\$87,950

