



58 Holden St., Fall River MA 02723

Community Housing Resource Board (C.H.R.B.)
City of Fall River, Honorable Jasiel F. Correia II, Mayor
Community Development Agency

FIRST TIME HOME BUYERS LOTTERY

December 6, 2018 | 12:30pm at Property
Newly Renovated 2-Family Home – \$189,900
2 Bedroom Apartments – Lead Free Certificates

C.H.R.B. is offering this newly renovated 2-family home as part of an ongoing effort to promote ownership opportunities in our neighborhoods for qualified first-time homebuyers, while improving our community by rehabilitating existing housing stock.

Program Guidelines:

Lottery participants must provide a pre-approval letter from a local lender to be eligible to enter.

Qualified participants must meet income eligibility requirements, is a First Time Home Buyer and must complete an approved Home Buyers Education Course. Owner occupied required. To qualify as a first time homebuyer, you could not have owned or purchased property within the last 3 years.

Income Qualification Guidelines:

1-person: \$45,000 | 2-person: \$51,400 | 3-person: \$57,850 | 4-person: \$64,250
5-person: \$69,400 | 6-person: \$74,550 | 7-person: \$79,700 | 8-person: \$84,850

Additional information may be obtained by contacting:

Community Housing Resource Board: 508-679-1769 or Anchor Realty: 508-678-3770

Lottery applications are available Monday through Friday from 9am to 4pm at the Community Housing Resource Board, 209 Bedford Street, Suite 304, Fall River, MA or can be requested via mail. Applications must be delivered no later than 4pm on 11/29/18 at the Community Housing Resource Board to be time stamped. Final opportunity to view will close on 11/27/18. Mortgage pre-approval required with submission of application.